## Town of Lincoln Tax Club Register FY 2012

Membership in the Town of Lincoln Tax Club Program is available to any individual or business that has a tax obligation, real estate and/or personal property, with the Town of Lincoln. The Tax Club program is open for enrollment beginning May 1 of each year for the next fiscal year. No applications will be accepted after June 30.

Monthly payments will be calculated using 105% of the prior year's taxes and adjusted on the first payment after the commitment date to reflect the current tax bill. There will be a total of 12 payments. Failure to pay any amount due by the due date will result in removal from the tax club. Penalties may be charged as stated in the Tax Club Ordinance, a copy of which is included with this letter.

To avoid penalties, the first half of the current taxes must be paid in full by the December payment, and the second half must be paid in full by the June payment. Any amount once paid cannot be withdrawn, refunded, or transferred to another account.

If the Taxpayer owes personal property and real estate taxes, the taxpayer may combine the amount due for each and make one payment. However, the personal property tax account will be credited first.

If the taxpayer owes both real estate and personal property taxes, and elects to join the tax club program for just one of the accounts, the taxpayer must pay the other account(s) in full for the following tax year.

If a taxpayer elects to join the Tax Club, a register must be signed by the taxpayer for each year.

## ACKNOWLEDGMENT

I have read the above terms and I agree to follow them. I understand that if the payments are not made on time, it will result in removal from the tax club and penalties will be charged as stated in the Tax Club Ordinance.

Taxpayer's Signature

Phone #

E mail Address

Printed Name

Date